

KSK unit completes land purchase

KUALA LUMPUR: KSK Group Bhd's wholly-owned subsidiary, KSK Land Sdn Bhd, completed the acquisition of a 1.599 ha freehold land in Jalan Conlay here.

“With the completion of the acquisition, we are now moving ahead with our plans for the property. We will be pursuing the approvals for the execution of our plans for the site. The project is planned as a mixed development comprising luxury residences and a world-class five-star hotel,” KSK Group CEO Joanne Kua said in a statement yesterday.

Kua said the company is currently in the detailed planning stage and expects to launch the project in due course. – Bernama