



PRESS RELEASE

Date: Tuesday, 25 March 2014

KSK COMPLETES SPA FOR JALAN CONLAY ACQUISITION; PLANS IN PROGRESS

Kuala Lumpur, 25 March 2014 – KSK Group Berhad (“KSK”/“Group”) today announced the completion of its acquisition of a parcel of land located at Jalan Conlay in Kuala Lumpur, with the finalisation of all due processes following the signing of the sale and purchase agreement (SPA) at the end of December 2013. The property - the maiden acquisition for the group’s wholly-owned property development subsidiary KSK Land Sdn Bhd (KSK Land), is a 3.952-acre piece of freehold land registered as Lot 20000, Seksyen 63, Kuala Lumpur.

“With the completion of acquisition, we are now moving ahead with our plans for the property. We will be pursuing the approvals for the execution of our plans for the site. The project is planned as a mixed development comprising luxury residential and a world class five star hotel. We envision this project as a landmark, reflecting KSK Land’s focus on ‘Inspired Living’. The launch will be announced in due course, as we are still very much in the detailed planning stage right now,” said Joanne Kua, CEO of KSK Group and Managing Director of KSK Land.

“Concurrent with the regulatory processes, we are growing our management team and exploring prime land banks in Klang Valley and Penang to realise our vision and goals for KSK Land”, added Joanne.

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