

# Star **BIZ**

**OSK assures PJD minority shareholders of dividend payout**  
>3

**Hibiscus share price falls on forced selling**  
>5



www.yes.my

## WOW!

Surf the Internet with even better rates for best 4G speed

Extra 111%GB

RM **78** 9.5GB  
4.5GB

Extra 80%GB

RM **68** 7.2GB  
4GB

**GUARANTEED LOWEST PRICE!**

**100% PURE 4G SPEED**

While Stocks Last!

Powered by TTL



Huddle XS  
Small & Powerful

# Transformers comes to the City-neon



Star Media Group unit secures global rights to exhibit iconic franchise

By **EUGENE MAHALINGAM**  
eugenicz@thestar.com.my

**PETALING JAYA:** Transformers, the household entertainment name that has raked in billion\$ with its box-office hits and enchanted millions, is coming closer to home.

Star Media Group Bhd's Singapore-listed subsidiary Cityneon Holdings Ltd has secured the rights to bring the Transformers experience to the global platform through its state-of-art exhibitions that will bring fans of the iconic franchise up close and personal with the beloved characters like never before.

In a deal signed with US-based Hasbro Inc and Hasbro International Inc, Cityneon has

secured the exclusive global rights to display the highly-popular Transformers characters using revolutionary technologies such as 3D, robotics and multimedia with intricate sets and performances in all markets outside Japan and the city Indianapolis, Indiana.

According to an announcement yesterday by a subsidiary of Cityneon, which is a leading infrastructure provider of exhibitions in the region, the rights to the Transformers franchise will last until June 30, 2023.

The agreement was signed between Cityneon unit Dayspring Entertainment Pte Ltd and Hasbro Inc and Hasbro International Inc.

Under the agreement, Cityneon has the exclusive rights to use the

Transformers brand for the development, staging, production, promotion and advertisement of the exhibits. The company can also develop and manufacture merchandise based on the exhibits and the right to advertise and sell such merchandise at the identified venues.

Cityneon executive director Ron Tan described the signing as significant as it would allow the company to hold the state-of-the-art exhibitions of the popular entertainment franchise.

"We are honoured to be able to partner Hasbro for the global rights to launch the Transformers experience in different parts of the world. We have witnessed how both Transformers movies 3 and 4

grossed more than US\$1bil (RM4.4bil) in its ticket sales globally as well as the reception towards the Transformers franchise by all age groups and in all corners of the world.

Tan, who is also president and chief executive officer of Cityneon's subsidiary Victory Hill Exhibitions Pte Ltd (VHE), added that the company was keen to bring the exhibition as the market potential is big.

"As we speak, we are already seeing unsolicited interests in China to want to partner with VHE and bring the experiences in the country."

Cityneon said the Transformers exhibition would be "a revolutionary new walk-through exhibit that immerses audiences in the world of the Autobots and their ongoing bat-

tle to protect Earth against the evil Decepticons."

"Through the use of leading 3D stereoscopic technologies, advanced robotics, dynamic multimedia and projection mapping, intricate sets and engaging performances, audiences will be taken on a journey that will enable them to witness the sheer spectacle of these life-size sentient, living robotic beings."

According to *The Guardian*, a modestly successful Transformers film was released in 1986, but the franchise was kicked into high gear with the 2007 blockbuster, directed by Michael Bay, which took more than US\$770mil worldwide.

Bay then directed three further

> **TURN TO PAGE 2**

## Pushing new boundaries

**PETALING JAYA:** The signature sales gallery of 8 Conlay, a mixed-used development at Jalan Conlay in Kuala Lumpur city centre, was unveiled yesterday.

Developer KSK Land Sdn Bhd is optimistic that the RM5.4bil project, which includes branded residential, retail and hotel components, will be well received.

The four-acre project will have two blocks of branded residence known as YOO8 of 57 and 62 floors serviced by Kempinski, and a 68-storey hotel managed and operated by Kempinski, Europe's luxury hotel group that dates back to 1897.

The gallery was launched by (from left) KSK Land Sdn Bhd managing director Joanne Kua, Kempinski Hotels CEO Alejandro Bernabé, YOO chairman and co-founder John Hitchcox and YOO creative director Steve Leung at the unveiling of the 8 Conlay signature sales gallery.

Located in one of the most vibrant parts of Kuala Lumpur's golden triangle, the launch of its sales gallery created a bit of buzz in the current slow market.

> See also page 4



# KSK raises price of 8 Conlay

Project is now selling at RM3,200 per sq ft due to strong interest

By GURMEET KAUR  
gurmeet@thestar.com.my

**PETALING JAYA:** The signature sales gallery of 8 Conlay, a mixed-used development at Jalan Conlay in Kuala Lumpur city centre, was unveiled yesterday, with the project coming in at a higher gross development value of RM5.4bil from RM4.5bil – raising its price per sq ft from RM2,700 to RM3,200 due to “strong interest”.

Its developer KSK Land Sdn Bhd is optimistic that the RM5.4bil project, which includes branded residential, retail and hotel components, will do well despite the Malaysian property market slowdown.

Managing director Joanne Kua said 8 Conlay had seen 70% of its Tower A units reserved by interested buyers.

“We are aware of the recent property slowdown but among the 70% reserved units, 80% of them were reserved by Malaysians. On top of that, we also market 8 Conlay to international markets, so we are not too worry about the project.”

“Moreover, 8 Conlay positions itself as branded luxury product, which I think is a notch higher than regular luxury units. Branded residences deliver exceptional value, as they normally command better capital yield for the longer term,” she said at a press conference after the launch.

The development is targeted for completion by 2020.

Simultaneously presented yesterday were the show units for Y008 Serviced by Kempinski, which are the branded residences at the 8 Conlay development.

On whether the RM3,200 per sq ft average was breaching a new record for branded residences in city, Kua said that it was not comparing itself locally but benchmarking with other branded residences around the world.

“And branded residences in Malaysia are still one of the lowest priced, which frustrates me,” she said.

The four-acre project, the maiden venture for KSK Land, consists of two YOO-interior designed branded



**Kua:** ‘We are aware of the recent property slowdown but among the 70% reserved units, 80% of them were reserved by Malaysians.’

residence towers of 57 and 62-storey blocks that will be connected via two sky bridges at level 26 and 44. These are complemented by a 68-storey five-star hotel, services suites and a lifestyle retail component.

Europe’s oldest luxury hospitality group, Kempinski Hotels, will provide services for the branded residence towers as well as managing the hotel tower.

During the launch, Kua said that today’s property buyers demanded homes that truly reflect their lifestyles, and “we are collaborating with the finest architect, interior designers and landscape architect to make 8 Conlay an elite and aspirational address for discerning

home buyers and investors.”

“It is a one-of-a-kind development that redefines urban living through three main elements – liveable architecture, world-class designs and bespoke personalised services,” she said.

Phase one of 8 Conlay features branded residence units known as Y008 Serviced by Kempinski, which comprises two spectacular towers of 1,062 luxury branded residences ranging from one to three bedroom units.

Tower A of Y008 will feature 564 units covering 700 per sq ft to 1,308 per sq ft, selling at an average price of RM 3,200 per sq ft. Meanwhile, Tower B of Y008 will feature 468 units.

Besides Kempinski Hotels, KSK Land has also teamed up with crème de la crème brand partners including YOO, an internationally celebrated design company; Ar Hud Bakar, a visionary architect from Malaysia and TROP, the leading landscape design firm from Bangkok to create luxurious branded homes unique to the Malaysian market that people have yet to experience.

Kua said one of the most important selling points for Y008 branded residences was the “trust” and added values associated with the brand partners.

“Y008 is designed to offer unmatched luxury lifestyle experiences. The ability to identify with respected brands like YOO and Kempinski Hotels gives buyers confidence in the quality of the development and its ongoing management.”

Targeted at high net-worth individuals and young professionals, Tower A of Y008 Serviced by Kempinski is fully-fitted complete with interior decorations and furnishing by globally renowned interior designer, Steve Leung & YOO.

On whether parent company KSK Group Bhd, which was privatised in 2013, has plans for a relisting, Kua said the insurer and property developer preferred to stay as a private entity to grow its businesses.

“At this juncture, we have no plans for a re-listing exercise. We will remain as a private company and put our focus on developing 8 Conlay.”

Meanwhile, Kempinski Hotels chief executive officer Alejandro Bernabé said: “Kempinski is proud to partner with KSK Land and expand the group’s presence in Malaysia. At Kempinski, we consider each new potential project on an individual basis, and we aim to grow our portfolio very selectively.

“For example, we need to ensure we share the owner’s vision for a new hotel, or if the destination will appeal to our existing, loyal clientele base, and we want to ensure that Kempinski is positioned as the market leader or make it so unique that it can’t be compared to other hotels in the destination.”

## CORPORATE RESULTS

### CB Industrial Product

	Q3'15	Q3'14
Revenue (RM mil)	124.01	149.40
Pre-tax profit (RM mil)	24.92	27.05
Net profit (RM mil)	14.89	22.61
EPS (sen)	2.83	8.52
Dividend (sen)	3.00	3.00

### MBM Resources

	Q3'15	Q3'14
Revenue (RM mil)	411.18	423.09
Pre-tax profit (RM mil)	12.45	27.92
Net profit (RM mil)	8.62	26.01
EPS (sen)	2.21	6.66
Dividend (sen)	7.00	4.00

### Deleum

	Q3'15	Q3'14
Revenue (RM mil)	128.77	187.62
Pre-tax profit (RM mil)	12.56	21.59
Net profit (RM mil)	9.06	16.83
EPS (sen)	2.26	4.21
Dividend (sen)	-	-

### Malton

	Q1'15	Q1'14
Revenue (RM mil)	123.08	111.59
Pre-tax profit (RM mil)	4.88	21.67
Net profit (RM mil)	4.33	15.11
EPS (sen)	0.97	3.55
Dividend (sen)	-	-

### Lafarge Malaysia

	Q3'15	Q3'14
Revenue (RM mil)	670.88	664.63
Pre-tax profit (RM mil)	95.14	73.90
Net profit (RM mil)	70.65	54.81
EPS (sen)	8.30	6.50
Dividend (sen)	8.00	8.00

### Tan Chong Motor

	Q3'15	Q3'14
Revenue (RM bil)	1.37	1.15
Pre-tax profit (RM mil)	37.65	10.19
Net profit (RM mil)	29.18	1.87
EPS (sen)	4.47	0.29
Dividend (sen)	-	-

### Amway (M)

	Q3'15	Q3'14
Revenue (RM mil)	241.68	219.12
Pre-tax profit (RM mil)	16.56	32.63
Net profit (RM mil)	11.78	25.02
EPS (sen)	7.17	15.22
Dividend (sen)	10.00	10.00

### Intergrated Logistics

	Q3'15	Q3'14
Revenue (RM mil)	8.34	10.26
Pre-tax profit (RM mil)	(1.77)	(2.14)
Net profit (RM mil)	(2.20)	(2.34)
EPS (sen)	(1.30)	(1.30)
Dividend (sen)	-	-

## October vehicle sales up 3%

**KUALA LUMPUR:** Total vehicle sales in October 2015 rose by 3%, or 1,563 units, to 55,754 units from the 54,191 units registered in the same month last year, the Malaysian Automotive Association (MAA) said.

The sales volume for the month was 9% higher than the previous month due to consumers buying forward in anticipation of the increase in car prices in 2016.

“The higher sales were also attributed to aggressive year-end promotional campaigns by car companies,” MAA said in a statement.

For passenger vehicles, it said sales in October rose to 49,063 units compared with 47,543 units in the same month last year. Commercial vehicle

sales increased to 6,691 units compared with 6,648 units in October last year.

MAA said total vehicle production increased to 55,783 units in October from 45,763 units in the same month last year.

“October passenger vehicle production grew to 50,974 units from the 41,133 units in the same month of 2014. Commercial vehicle production in October rose to 4,809 units from 4,630 units in October last year,” it said.

It said sales volume for November was expected to be maintained at October’s level due to continuation of aggressive year-end promotional campaigns by dealers and consumer anticipation of car price increase in 2016. — Bernama

## Kulim board to present JCorp offer to shareholders

**KUALA LUMPUR:** Kulim (M) Bhd, which received takeover offer from its major shareholder Johor Corp (JCorp), will present the offer to shareholders at an EGM.

Kulim said yesterday the board, except the interested directors, had a meeting the previous day and

discussed the offer.

“(The board) has decided to present the proposed SCR (selective capital reduction and repayment exercise) to shareholders of Kulim for their consideration,” it said.

It also explained the rationale why shareholders should take up

the JCorp offer of RM4.10 cash a share.

On Nov 5, JCorp which owns 55.36% of Kulim, and parties acting in concert had put forward the SCR under its proposed takeover.

Kulim said barring any unforeseen circumstance, the proposed

SCR was expected to be completed in the third quarter of 2016.

Under the SCR, the entitled shareholders will receive a capital repayment of a RM4.10 cash for every share. The non-entitled shareholders will waive its entitlements to the repayment of capital under the SCR.